SEYLAN BANK PLC FINANCIAL STATEMENTS

Nine months ended 30th September, 2022



(In terms of Rule 7.4 of the Colombo Stock Exchange)		Bank			Bank			Group			Group	
,	For the	Nine months	Ended	For th	e Quarter E	nded	For the N	line months	Ended	For the	e Quarter Er	nded
		Oth Septemb			h Septemb			h Septembe			h Septembe	
	2022	2021	Growth	2022		Growth	2022		Growth	2022		Growth
	LULL	2021	%	LULL	2021	%	LULL	2021	%	LULL	2021	%
Interest Income	57,255,987	34,469,497	66.11	24,712,864	11.653.273	112.07	57.275.721	34.476.151	,-	24,723,215	11.656.079	112.11
Less: Interest Expenses		17,401,818	68.35	13,604,325	5,556,310		2 9,015,316			13,520,937	5,480,611	146.70
Net Interest Income	27 959 660	17,067,679	63.82	11,108,539	6,096,963	82 20	28,260,405	17 302 598	63 33	11,202,278	6,175,468	81.40
	21,000,000	,00,,0,0	00.02	, ,	0,000,000	02.20	20,200,100	,002,000	00.00	11,202,270	0,110,100	01110
Fee and Commission Income	4,687,867	3,376,281	38.85	1,806,666	1,124,829	60.62	4,687,775	3,376,016	38.86	1,806,635	1,124,816	60.62
Less: Fee and Commission Expenses	167,979	106,258	58.09	62,694	34,408	82.21	168,713	106,258	58.78	62,694	34,408	82.21
Net Fee and Commission Income	4,519,888	3,270,023	38.22	1,743,972	1,090,421	59.94	4,519,062	3,269,758	38.21	1,743,941	1,090,408	59.93
Net Gains/(Losses) from Trading	(901,482)	(416,524)	(116.43)	(803,233)	35 154	(2,384.90) (905,768)	(414,977)	(118 27)	(805,720)	35 153	(2,392.04
Net Gains from Derecognition of Financial Assets	33.770	528,905	(93.62)	31.383	84,908	(63.04)		528,905	(93.62)		84.908	(63.04
Net Other Operating Income	3,582,234	1,867,115	91.86	1,393,177	333,836	317.32	3,533,416	1,806,592	95.58		353,835	302.59
Total Operating Income	35.194.070	22,317,198	57.70	13.473.838	7.641.282	76.33	35,440,885	22.492.876	57.56	13.596.382	7.739.772	75.67
	,,	,_,		,,	.,,		,,	,,		,,	.,,	
Less: Impairment Charges	18,836,958	6,298,160	199.09	7,473,224	2,289,583	226.40	18,836,958	6,298,160	199.09	7,473,224	2,289,583	226.40
Net Operating Income	16,357,112	16,019,038	2.11	6,000,614	5,351,699	12.13	16,603,927	16,194,716	2.53	6,123,158	5,450,189	12.35
Less: Operating Expenses												
Personnel Expenses	6,249,884	5,720,242	9.26	2,129,556	1,887,298	12.84	6,285,091	5,751,456	9.28	2,141,497	1,897,874	12.84
Depreciation and Amortization Expenses	1,020,464	1,080,393	(5.55)	335,482	353,695	(5.15)	1,057,662	1,116,178	(5.24)	348,932	365,675	(4.58)
Other Expenses	3,744,188	3,235,706	15.71	1,298,065	1,045,737	24.13	3,778,288	3,260,723	15.87	1,314,603	1,054,470	24.67
Total Operating Expenses	11,014,536	10,036,341	9.75	3,763,103	3,286,730	14.49	11,121,041	10,128,357	9.80	3,805,032	3,318,019	14.68
Operating Profit before Taxes	5.342.576	5.982.697	(10.70)	2,237,511	2.064.969	8.36	5.482.886	6 066 359	(9.62)	2,318,126	2.132.170	8.72
	-,-:-,-:-		()	_,,	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		0,100,000	-,,	(0.02)	_,_,_,		
Less: Value Added Tax on Financial Services	1,765,338	1,525,979	15.69	691,646	521,021	32.75	1,765,338	1,525,979	15.69	691,646	521,021	32.75
Profit before Income Tax	3,577,238	4,456,718	(19.73)	1,545,865	1,543,948	0.12	3,717,548	4,540,380	(18.12)	1,626,480	1,611,149	0.95
Less: Income Tax Expense	1,072,220	1,250,898	(14.28)	544,424	443,385	22.79	1,165,330	1,233,508	(5.53)	569,919	462,025	23.35
Profit for the Period	2,505,018	3,205,820	(21.86)	1,001,441	1,100,563	(9.01)	2,552,218	3,306,872	(22.82)	1,056,561	1,149,124	(8.06
Profit Attributable to:												
Equity Holders of the Bank	2,505,018	3,205,820	(21.86)	1,001,441	1,100,563	(9.01)	2,495,224	3 240 148	(22 99)	1,040,306	1,134,802	(8.33
Non-Controlling Interest	_,000,010	5,200,020	(21.00)	.,001,441	.,100,000	(0.01)	56.994	66,724	(14.58)		14,322	13.50
Profit for the Period	2,505,018	3,205,820	(21.86)	1,001,441	1,100,563	(9.01)	2,552,218			1,056,561	1,149,124	(8.06
Basic/Diluted Earnings per Ordinary Share (Rs.)	4.34	5.55	(21.86)	1.73	1.90	(9.01)	4.32	5.61	(22.99)		1.96	(8.33

STATEMENT OF CASH FLOWS		(1	Amounts in Rupe	es Thousand
	Ba	nk	Grou	ıp
For the Nine Months ended 30th September	2022	2021	2022	2021
•				
ash Flows from Operating Activities sterest Receipts	52,654,176	30.452.784	52.673.910	30,459,438
terest Payments	(22,827,750)	(16,918,554)	(22,823,002)	(16,916,439)
et Commission Receipts	4,519,888	3,270,023	4,519,062	3,269,758
ading Income syments to Employees	137,334 (5,926,672)	8,322 (5,292,541)	133,048 (5,955,239)	9,869 (5,317,364)
T on Financial Services Paid	(1,701,379)	(1,692,445)	(1,701,379)	(1,692,445
ceipts from Other Operating Activities	14,249,757	2,658,378	14,347,004	2,723,054
yments on Other Operating Activities lerating Profit before Changes in Operating Assets and Liabilities	(3,606,997) 37,498,357	(2,328,247) 10,157,720	(3,657,487) 37,535,917	(2,353,264 10,182,607
crease)/Decrease in Operating Assets:	01,100,001	10,101,120	01,000,011	10,102,001
lances with Central Bank of Sri Lanka	(6,313,106)	(7,797,643)	(6,313,106)	(7,797,643
nancial Assets at Amortized Cost - Loans and Advances	(21,891,973)	(38,041,645)	(21,891,973)	(38,041,645
ner Assets	(1,115,429)	(461,365)	(999,005)	(520,642
crease/(Decrease) in Operating Liabilities:	24 000 407	12.010.001	24 000 405	10.010.001
ancial Liabilities at Amortized Cost - Due to Depositors ancial Liabilities at Amortized Cost - Due to Debt Securities Holders	31,660,465 18.620.577	13,016,291 10,590,770	31,660,465 18.620,577	13,016,291 10,590,770
ancial Liabilities at Amortized cost - Due to Other Borrowers	1,055	(6,360)	1,055	(6,360
ner Liabilities	(6,714,228)	170,834	(6,926,489)	205,640
e to Banks sh (Used in) /Generated from Operating Activities before Income Tax	(11,587,539) 40,158,179	(3,346,387) (15,717,785)	(11,587,539) 40,099,902	(3,346,387 (15,717,369
ome Tax Paid				
t Cash (Used in)/ Generated from Operating Activities	(2,889,767) 37.268.412	(1,020,249) (16,738,034)	(2,889,767) 37.210.135	(1,020,249
	31,200,412	(10,730,034)	37,210,133	(10,737,010
sh flows from Investing Activities rchase of Property , Plant and Equipment	(78,347)	(101,172)	(78,619)	(126,258
provements in Investment Properties		-	(27,888)	(7,982
oceeds from Sale of Property , Plant and Equipment	1,910	4,838	1,910	4,838
t Proceeds from Sale, Maturity and Purchase of Financial Investments of Government of Sri Lanka Treasury Bills/Bonds, Development and Sovereign Bonds maturing after Three Months	(8,164,654)	14,129,011	(8,164,654)	14,129,011
t Proceeds from Sale, Maturity and Purchase of Financial Investments of Shares and Debentures	4,884	717,640	6,743	729,717
verse Repurchase Agreements maturing after Three Months	(00.045)	348	(00.045)	348
t Purchase of Intangible Assets t Cash Flow from Acquisition of Investment in Subsidiaries	(63,015)	(72,259)	(63,015)	(72,259
t Cash Flow from Disposal of Subsidiaries	-		-	-
vidend Received from Investment in Subsidiaries	146,065	125,199	- 0.057	- 04.000
vidend Received from Other Investments	8,357	24,632	8,357	24,632
t Cash (Used in)/Generated from Investing Activities	(8,144,800)	14,828,237	(8,317,166)	14,682,047
sh Flows from Financing Activities				
t Proceeds from the Issue of Ordinary Share Capital t Proceeds from the Issue of Other Equity Instruments				-
et Proceeds from the Issue of Subordinated Debt		6,000,000	-	6,000,000
payment of Subordinated Debt	- 405 046	(1,727,720)	(0.470.450)	(1,727,720)
erest Paid on Subordinated Debt erest Paid on Un-subordinated Debt	(2,485,316)	(2,157,495)	(2,472,452)	(2,144,630)
ridend Paid to Non-controlling Interest			(2,027)	(53)
ridend Paid to Shareholders of the Bank	(391)	(123)	(391)	(123)
ridend paid to Holders of Other Equity Instruments payment of Principal Portion of Lease Liabilities	(599,548)	(567,579)	(370,459)	(353,991)
t Cash (Used in)/Generated from Financing Activities	(3,085,255)	1,547,083	(2,845,329)	1,773,483
t Increase / (Decrease) in Cash and Cash Equivalents	26,038,357	(362,714)	26,047,640	(282,088
ish and Cash Equivalents at Beginning of the Year	44,039,917	37,515,866	44,204,423	37,516,404
sh and Cash Equivalents at End of the Period	70,078,274	37,153,152	70,252,063	37,234,316
conciliation of Cash and Cash Equivalents	0.4.74.4.05		0.174.440	00.045
sh and Cash Equivalents acements with Banks and Finance Companies	34,714,109	20,846,342 2,104,558	34,714,149	20,846,382 2,105,056
overnment of Sri Lanka Treasury Bills/Bonds, Development and Sovereign Bonds maturing within Three Months	32.172.329	12.370.802	32,346,078	12,451,428
curities Purchased under Resale Agreements maturing within Three Months	3,191,836	1,831,450	3,191,836	1,831,450
	70,078,274	37,153,152	70,252,063	37,234,316
	10,010,214	01,100,102	10,202,000	01,204,010

STATEMENT OF PROFIT	OR LO	SS AND	OTHE	R COM	PREHE	NSIVE	INCOM	E	(Amo	unts in Ru	ipees Tho	ousands)	SEYLAN BANK PLC - DEBENTURES
(In terms of Rule 7.4 of the Colombo Stock Exchange)	For the Nine	Bank months Ende	d 30th Sept.	For the Qu	Bank arter Ended 3	Oth Sept.	For the Nine	Group months Ended	30th Sept.	For the Q	Group uarter Ended	30th Sept.	
	2022	2021	Growth %	2022	2021 G	irowth %	2022	2021	Growth %	2022	2021	Growth %	
Profit for the Period	2,505,018	3,205,820	(21.86)	1,001,441	1,100,563	(9.01)	2,552,218	3,306,872	(22.82)	1,056,561	1,149,124	(8.06)	
Other Comprehensive Income/ (Loss), Net of Tax													Data (Data-turas) / Familia Datia (Times)
Items that are or may be Reclassified to Income Statement in Subsequent Periods													Debt (Debentures) / Equity Ratio (Times)
Net Movement of Cash Flow Hedge Reserve	84,246	26,868	213.56	-	11,786	(100.00)	84,246	26,868	213.56	-	11,786	(100.00)	Debt (Debentures plus Long term Debt) / Equity Ratio (Times)
Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	(1,723,874)	(2,325,666)	25.88	217,354	(1,216,377)	117.87	(1,732,318)	(2,327,967)	25.59	216,992	(1.217.844)	117.82	Interest Cover (Times) Quick Asset Ratio (Times)
Deferred Tax effect relating to items that are or may be Reclassified to Income Statement	401,588	666,815	39.78	(64,306)	291,930	(122.03)	402,433	667,045	(39.67)	(64,270)	292,077	(122.00)	2016 Issue
Items that will never be Reclassified to Income Statement in Subsequent Periods													Market Prices during July to September (Ex Interest) 5 Year Fixed Semi Annual - 13.00% p.a (Debenture Matured and Redeemed on 15/07/2021)
Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	(867,616)	57,032	(1,621.28)	122,045	435,861	(72.00)	(867,616)	57,032	(1,621.28)	122,045	435,861	(72.00)	5 Year Floating Semi Annual - six months treasury bill rate + 1.5% (Debenture Matured and Redeemed on 15/07/2021) 7 Year Fixed Semi Annual - 13.75% p.a
Deferred Tax effect relating to items that will never be Reclassified to Income Statement	-	-	-	-	-	-	-	-	-	-	-	-	Interest Yield as at Date of Last Trade
Other Comprehensive Income/ (Loss) for the Period,	(0.405.050)	(4 574 054)	(00.70)	075 000	(470,000)	457.70	(0.440.055)	(4 577 000)	(0.4.00)	074 707	(470 400)	(457.47)	5 Year Fixed Semi Annual - 13.00% p.a
Net of Taxes	(2,105,656)		(33.70)	275,093	(476,800)	157.70	(2,113,255)	(1,577,022)	(34.00)	274,767	(478,120)	(157.47)	(Debenture Matured and Redeemed on 15/07/2021) 5 Year Floating Semi Annual - six months treasury bill rate + 1.5%
Total Comprehensive Income for the Period Attributable to:	399,362	1,630,869	(75.51)	1,276,534	623,763	104.65	438,963	1,729,850	(74.62)	1,331,328	671,004	98.41	(Debenture Matured and Redeemed on 15/07/2021)
Equity Holders of the Bank	399,362	1,630,869	(75.51)	1,276,534	623,763	104.65	384,210	1,663,737	(76.91)	1,315,169	657,072	100.16	7 Year Fixed Semi Annual - 13.75% p.a
Non-Controlling Interest Total Comprehensive Income for the Period	399.362	1.630.869	(75.51)	1.276.534	623.763	104.65	54,753 438.963	66,113 1.729.850	(17.18) (74.62)	16,159 1,331,328	13,932 671.004	15.98 98.41	Yield to Maturity of Trade Done on
	,	,,	()	,,_,	,		,	.,,	()	,,.20	2. 1,231		5 Year Fixed Semi Annual - 13.00% p.a

STATEMENT OF FINANCIAL POSITION				(Am	ounts in Rupees	mousai
In terms of Rule 7.4 of the Colombo Stock Exchange)		Bank			Group	
	As at 30.09.2022	As at 31.12.2021 (Audited)	Growth %	As at 30.09.2022	As at 31.12.2021 (Audited)	Grow
ussets Bash and Cash Equivalents	34,593,303	16,079,054	115.15	34,593,343	16,079,094	115.14
alances with Central Bank of Sri Lanka	15,038,940	8,725,834	72.35	15,038,940	8,725,834	72.3
lacements with Banks and Finance Companies	13,030,340	8,246,909	(100.00)	13,030,340	8,246,909	(100.00
erivative Financial Instruments	687,144	290,141	136.83	687,144	290,141	136.8
nancial Assets recognized through Profit or Loss	007,111	200,111	100.00	007,111	200,111	100.0
Measured at Fair Value	9,073,335	4,969,913	82.57	9,073,335	4,969,913	82.5
Designated at Fair Value	-	-	-	-	-	
nancial Assets at Amortized Cost						
Loans and Advances	453,729,798	441,976,662	2.66	453,729,798	441,976,662	2.6
Debt and Other Instruments	105,471,782	67,992,449	55.12	105,645,531	68,156,417	55.0
nancial Assets measured at Fair Value through Other Comprehensive Income	16,198,499	39,104,536	(58.58)	16,249,059	39,165,399	(58.51
vestment in Subsidiary	1,153,602	1,153,602	-	-	-	
roup Balances Receivable	40,200	40,000	0.50	-	-	
operty, Plant & Equipment	3,826,557	4,289,917	(10.80)	6,550,915	7,063,747	(7.26
ght-of-use Assets	4,813,550	4,791,175	0.47	2,464,935	2,594,737	(5.00
vestment Properties	-		-	879,566	870,258	1.0
tangible Assets	517,269	592,894	(12.76)	517,269	592,894	(12.70
ferred Tax Assets	1,306,748	-	-	914,181	-	
her Assets	11,349,324	9,323,825	21.72	11,419,580	9,358,128	22.0
tal Assets	657,800,051	607,576,911	8.27	657,763,596	608,090,133	8.1
abilities						
ie to Banks	12,916,848	24,504,387	(47.29)	12,916,848	24,504,387	(47.2
rivative Financial Instruments	1,525,039	217,179	602.20	1,525,039	217,179	602.2
nancial Liabilities at Amortized Cost						
Due to Depositors	524,439,100	488,653,328	7.32	524,439,100	488,653,328	7.3
Due to Debt Securities Holders	21,307,185	2,662,377	700.31	21,307,185	2,662,377	700.3
Due to Other Borrowers	8,350	7,295	14.46	8,350	7,295	14.4
oup Balances Payable	192,751	191,810	0.49	-	-	
bt Securities Issued	21,073,351	21,617,455	(2.52)	21,073,351	21,617,455	(2.5
rrent Tax Liabilities	2,631,156	1,623,966	62.02	2,643,542	1,611,832	64.0
eferred Tax Liabilities	-	257,574	(100.00)	-	582,395	(100.0
ase Liabilities	5,068,566	4,889,598	3.66	1,967,928	2,007,245	(1.9
her Liabilities	15,790,853	10,898,933	44.88	15,823,071	10,939,813	44.6
tal Liabilities	604,953,199	555,523,902	8.90	601,704,414	552,803,306	8.8
uity						
ated Capital	19,926,453	18,323,882	8.75	19,926,453	18,323,882	8.7
atutory Reserve Fund	2,332,549	2,332,549	-	2,332,549	2,332,549	
ir Value through Other Comprehensive Income Reserve	(881,202)	(245,179)	259.41	(912,593)	(271,212)	236.4
etained Earnings	29,299,656	29,196,617	0.35	30,060,594	29,967,349	0.3
her Reserves	2,169,396	2,445,140	(11.28)	3,329,922	3,605,666	(7.6
tal Shareholders' Equity	52,846,852	52,053,009	1.53	54,736,925	53,958,234	1.4
n-controlling Interest	-	-	-	1,322,257	1,328,593	(0.4
tal Equity	52,846,852	52,053,009	1.53	56,059,182	55,286,827	1.4
tal Equity & Liabilities	657,800,051	607,576,911	8.27	657,763,596	608,090,133	8.1
ntingent Liabilities and Commitments	173,704,979	224,389,878	(22.59)	173,714,731	224,389,963	(22.5
emorandum Information						
umber of Employees	3,189	3,148	1.30	3,209	3,167	1.3
ımber of Banking Centres	171	171	-	171	171	
et Assets Value per Ordinary Share (Rs.)	91.47	97.44	(6.13)	94.74	101.01	(6.2

ertification;
certify that the above Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.) Champika Dodanwela (Ms.) Chief Financial Officer

We the undersigned, being the Chairman, Director/Chief Executive Officer of Seylan Bank PLC certify jointly that,

a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka; and
b) the information contained in these statements have been extracted from the un-audited financial statements of the Bank & Group unless indicated as audited

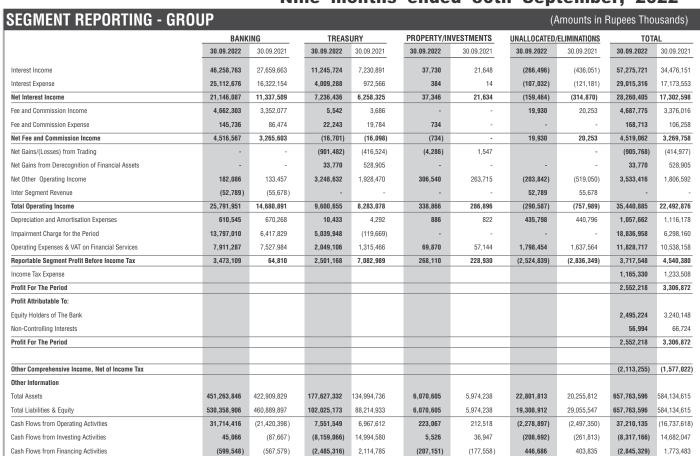
(Sgd.) W.M.R.S. Dias Chairman November 10, 2022 Colombo (Sgd.) Kapila Ariyaratne Director/Chief Executive Officer

	Current Period	Comparative Period
	01-Jul22 to 30-Sep22	01-Jul21 to 30-Sep21
Debt (Debentures) / Equity Ratio (Times)	0.40	0.42
Debt (Debentures plus Long term Debt) / Equity Ratio (Times)	0.50	0.48
Interest Cover (Times)	2.85	3.35
Quick Asset Ratio (Times)	0.84	0.79
2016 Issue		
Market Prices during July to September (Ex Interest) 5 Year Fixed Semi Annual - 13.00% p.a		
(Debenture Matured and Redeemed on 15/07/2021) 5 Year Floating Semi Annual - six months treasury bill rate + 1.5%		*
(Debenture Matured and Redeemed on 15/07/2021) 7 Year Fixed Semi Annual - 13.75% p.a	*	*
Interest Yield as at Date of Last Trade		
5 Year Fixed Semi Annual - 13.00% p.a (Debenture Matured and Redeemed on 15/07/2021)		*
5 Year Floating Semi Annual - six months treasury bill rate + 1.5% (Debenture Matured and Redeemed on 15/07/2021)		*
7 Year Fixed Semi Annual - 13.75% p.a	*	*
Yield to Maturity of Trade Done on 5 Year Fixed Semi Annual - 13.00% p.a		
(Debenture Matured and Redeemed on 15/07/2021) 5 Year Floating Semi Annual - six months treasury bill rate + 1.5%		*
(Debenture Matured and Redeemed on 15/07/2021) 7 Year Fixed Semi Annual - 13.75% p.a	*	*
Interest Rate of Comparable Government Security		
- 7 Years	23.55%	7.45%
2018 Issue		
Market Prices during July to September (Ex Interest) 5 Year Fixed Semi Annual - 12.85% p.a	*	*
7 Year Fixed Semi Annual - 13.20% p.a 10 Year Fixed Semi Annual - 13.50% p.a	*	*
Interest Yield as at Date of Last Trade	*	*
Yield to Maturity of Trade Done on	*	*
Interest Rate of Comparable Government Security		
- 5 Years	23.48%	7.67%
- 7 Years - 10 Years	25.86% 26.87%	9.18% 10.06%
2019 Issue		
Market Prices during July to September (Ex Interest) 5 Year Fixed Annual - 15.00% p.a	*	*
5 Year Fixed Semi Annual - 14.50% p.a.	*	*
Interest Yield as at Date of Last Trade		
5 Year Fixed Annual - 15.00% p.a 5 Year Fixed Semi Annual - 14.50% p.a.	*	*
Yield to Maturity of Trade Done on		
5 Year Fixed Annual - 15.00% p.a 5 Year Fixed Semi Annual - 14.50% p.a.	*	*
Interest Rate of Comparable Government Security		
- 5 Years	25.06%	8.14%
2021 Issue Market Prices during July to September (Ex Interest)		
5 Year Fixed Annual - 9.75% p.a	*	*
5 Year Fixed Quartely - 9.25% p.a.	*	*
Interest Yield as at Date of Last Trade 5 Year Fixed Annual - 9.75% p.a	*	*
5 Year Fixed Quartely - 9.25% p.a.	*	*
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a	*	*
5 Year Fixed Quartely - 9.25% p.a.	*	*
Interest Rate of Comparable Government Security		*****
- 5 Years	26.03%	9.21%

SELECTED PERFORMANCE INDICATORS				
Item	Ва	ank	Gro	oup
1011	30.09.2022	31.12.2021	30.09.2022	31.12.2021
Regulatory Capital (LKR Mn.)				
Common Equity Tier I	48,301	49,027	49,671	50,052
Total (Tier I) Capital Total Capital Base	48,301 62,840	49,027 64,551	49,671 64,081	50,052 65,448
Regulatory Capital Ratios (%)				
Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%)	10.33	10.72	10.61	10.92
Total Tier I Capital Ratio (Minimum Requirement - 8.50%)	10.33	10.72	10.61	10.92
Total Capital Ratio	13.43	14.11	13.68	14.28
(Minimum Requirement - 12.50%)				
Regulatory Liquidity				
Statutory Liquid Assets (LKR Mn.)	121,083	120,170		
Domestic Banking Unit (LKR Mn.) Offshore Banking Unit (USD '000)	116,919 33,459	116,090 36,430		
Ctatutan Liquid Agosta Patia (0/)				
Statutory Liquid Assets Ratio (%) (Minimum Requirement 20 %)				
Domestic Banking Unit	20.60	22.84		
Offshore Banking Unit	23.07	23.30		
Total Stock of High-Quality Liquid Assets (LKR Mn.)	79,790	94,701		
Liquidity Coverage Ratio %				
Rupee - (Minimum Requirement - 90% (2021 - 100%)) All Currency - (Minimum Requirement - 90% (2021 - 100%))	201.26 122.92	163.02 132.70		
All Currency - (Millimum Requirement - 90% (2021 - 100%))	122.92	132.70		
Net Stable Funding Ratio (%)	111.79	109.34		
(Minimum Requirement - 90% (2021 - 100%))				
Assets Quality (Quality of Loan Portfolio)	5.71	0.04		
Impaired Loans (Stage 3) Ratio (%) Impairment (Stage 3) to Stage 3 Loans Ratio (%)	5.74 46.00	3.64 47.84		
	.0.00			
Profitability	5.79	4.05		
Interest Margin (%) Return on Assets (before Tax)(%)	5.79 0.74	1.03		
Return on Equity (%)	6.44	9.07		

SEYLAN BANK PLC FINANCIAL STATEMENTS

Nine months ended 30th September, 2022



(101,528)

(92,736)

(7,653)

(2,250)

(28,160)

(33.068)

(32,181)

(78,445)

(169,522)

(206,499)

Capital Expenditure

STATEMENT OF CHANGES IN EQUITY - E		Capital	01-1-1-	Deteined		Other Reserves		
For the Nine Months ended 30th September	Ordinary	Ordinary	Statutory Reserve Fund	Retained Earnings	Revaluation	FVOCI	Other	ı Tot
roi die Nille Molidis elided Soul Septembel	Shares -Voting	Shares -Non-Voting	*	Laminys	Reserve	Reserve	Reserves	101
Balance as at 01st January 2021	11,136,187	6,412,160	2,103,522	24,683,224	858,312	2,285,332	1,488,238	48,966,9
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	3,205,820	-	-	-	3,205,8
Other Comprehensive Income (Net of Tax)								
- Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value								
through Other Comprehensive Income	-	-	-	-	-	(1,658,851)	-	(1,658,
- Change in Fair Value on Investments in Equity Instruments measured at Fair						(,, ,		(, ,
Value through Other Comprehensive Income	_	_	_	_	_	57,032	_	57,
- Net Movement of Cash Flow Hedge Reserve	_			_		37,032	26,868	26,
Not woverheld of oash flow floage floselye							20,000	20,
Total Comprehensive Income for the Period	-	-	-	3,205,820	-	(1,601,819)	26,868	1,630,
Transactions with Equity Holders, Recognized Directly In Equity								
Scrip Dividends to Equity Holders	385,076	390,459	-	(775,535)	-	-	-	
Unclamied Dividend Absorbed/(Dividend Paid) in respect of Previous Years	-	-	-	9,237	-	-	-	9.
Transferred from Investment Fund Reserve	_	-	-	434,435	-	_	(434,435)	
Net Gain on Disposal of Equity Investments measured at Fair Value through				, , , ,			(- ,,	
Other Comprehensive Income	-	-	-	872,522	-	(872,522)	-	
Total Transactions with Equity Holders	385,076	390,459	-	540,659	-	(872,522)	(434,435)	9,
Balance as at 30th September 2021 (1 + 2 + 3)	11,521,263	6,802,619	2,103,522	28,429,703	858,312	(189,009)	1,080,671	50,607,
Balance as at 01st January 2022	11,521,263	6,802,619	2,332,549	29,196,617	1,468,822	(245,179)	976,318	52,053,
Datance as at 01st January 2022	11,021,200	0,002,013	2,002,040	23,130,017	1,400,022	(243,173)	370,310	32,033,
Surcharge Tax	-	-	-	(1,168,335)	-	-	-	(1,168,
Restated Balance as at 01st January 2022	11,521,263	6,802,619	2,332,549	28,028,282	1,468,822	(245,179)	976,318	50,884,
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	2,505,018	-	-	-	2,505,
Other Comprehensive Income (net of tax)								
- Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value								
through Other Comprehensive Income	-	-	-	-	-	(1,322,286)	-	(1,322,
- Change in Fair Value on Investments in Equity Instruments measured at Fair								
Value through Other Comprehensive Income	-	-	-	-	-	(867,616)	-	(867,
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	84,246	84,
Total Comprehensive Income for the Period	-	-	-	2,505,018	-	(2,189,902)	84,246	399,
Transactions with Equity Holders, Recognized Directly In Equity								
Scrip Dividends to Equity Holders	792.802	809.769	_	(1,602,571)	_	_	_	
Transferred from Investment Fund Reserve	752,002	003,703		359,990			(359,990)	
	-	-	-	339,990	-	-	(339,990)	
Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income	_	_	_	9,396	_	(9,396)	_	
Reclassification of Debt Instruments measured at Fair Value through	-	-	-	5,550	-	(5,550)	-	
Other Comprehensive Income	_	_	_	_	_	1,563,275	_	1,563,
	-	-	-	(450)	-	1,505,275	-	
Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years Total Transactions with Equity Holders	792,802	809,769	<u> </u>	(459)	-	1,553,879	(359,990)	1,562,
וטומו וומווסמטנוטווס שונוו בעשונץ ווטושכוס	1 32,002	009,709	-	(1,433,044)	-	1,000,079	(008,880)	1,502,
Balance as at 30th September 2022 (2 + 3 + 4)	12,314,065	7,612,388	2,332,549	29,299,656	1,468,822	(881,202)	700,574	52,846,

STATEMENT OF CHANGES IN EQUIT'	Y - GROU	IP					(Amo	unts in R	upees Tho	ousands
		Capital	Statutory	Retained		Other Reserves				
For the Nine Months ended 30th September	Ordinary Shares -Voting	Ordinary Shares -Non-Voting	Reserve Fund		Revaluation Reserve	FVOCI Reserve	Other Reserves	Total	Non- Controlling Interest	Tota Equit
Balance as at 01st January 2021	11,136,187	6,412,160	2,103,522	25,381,609	1,735,867	2,257,027	1,743,451	50,769,823	1,285,776	52,055,59
Total Comprehensive Income for the Period										
Profit for the Period	_	_	_	3,240,148	_	_	_	3,240,148	66,724	3,306,87
Other Comprehensive Income (Net of Tax)				0,240,140				0,240,140	00,724	0,000,01
- Net Gains / (Losses) on Investments in Debt Instruments										
measured at Fair Value through Other Comprehensive Income	_	_	_	_	_	(1.660.311)	_	(1,660,311)	(611)	(1,660,92
- Change in Fair Value on Investments in Equity Instruments						(1,000,011)		(1,000,011)	(011)	(1,000,02
measured at Fair Value through Other Comprehensive Income	_	_	_	_	_	57,032	_	57,032	_	57,03
- Net Movement of Cash Flow Hedge Reserve	_	_	_		_	01,002	26,868	26,868		26,86
Not woverheld of oash flow floage floselye							20,000	20,000		20,00
Total Comprehensive Income for the Period			-	3,240,148		(1,603,279)	26,868	1,663,737	66,113	1,729,85
Franchisco W. Frank, Haldan Barania d Birania la Frank										
Transactions with Equity Holders, Recognized Directly In Equity	005.070	200 450		(775 505)					(50,000)	(50.00
Scrip Dividends to Equity Holders	385,076	390,459	-	(775,535)	-	-	-	0.007	(52,362)	(52,36
Jnclamied Dividend Absorbed/(Dividend Paid) in respect of Previous Years	-	-	-	9,237	-	-		9,237		9,23
Transferred from Investment Fund Reserve	-	-	-	434,435	-	-	(434,435)	-	-	
Net Gain on Disposal of Equity Investments measured at										
Fair Value through Other Comprehensive Income	-	-	-	872,522	-	(872,522)	-	-	-	
Other Adjustments	-	-	-	327	-	-	-	327	137	46
Total Transactions with Equity Holders	385,076	390,459	-	540,986	-	(872,522)	(434,435)	9,564	(52,225)	(42,66
Balance as at 30th September 2021 (1 + 2 + 3)	11,521,263	6,802,619	2,103,522	29,162,743	1,735,867	(218,774)	1,335,884	52,443,124	1,299,664	53,742,78
	44 504 000					(071.010)			4 000 500	
Balance as at 01st January 2022	11,521,263	6,802,619	2,332,549	29,967,349	2,374,135	(271,212)	1,231,531	53,958,234	1,328,593	55,286,82
Surcharge Tax	-	-	-	(1,168,335)	-	-	-	(1,168,335)	-	(1,168,33
Restated Balance as at 01st January 2022	11,521,263	6,802,619	2,332,549	28,799,014	2,374,135	(271,212)	1,231,531	52,789,899	1,328,593	54,118,49
Total Comprehensive Income for the Period										
Profit for the Period	-	-	-	2,495,224	-	-	-	2,495,224	56,994	2,552,21
Other Comprehensive Income (Net of Tax)										
- Net Gains / (Losses) on Investments in Debt Instruments										
measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	(1,327,644)	-	(1,327,644)	(2,241)	(1,329,88
- Change in Fair Value on Investments in Equity Instruments										
measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	(867,616)	-	(867,616)	-	(867,61
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	84,246	84,246	-	84,24
Total Comprehensive Income for the Period	-	-	-	2,495,224	-	(2,195,260)	84,246	384,210	54,753	438,96
Fransactions with Equity Holders, Recognized Directly In Equity										
Scrip Dividends to Equity Holders	792,802	809,769	-	(1,602,571)	-		-	-	(61,089)	(61,08
Fransferred from Investment Fund Reserve	-	-	-	359,990	-	-	(359,990)	_	-	(- /
Net Gain on Disposal of Equity Investments measured at Fair Value through							(,,			
Other Comprehensive Income	-	-	-	9,396	-	(9,396)	-	-	-	
Reclassification of Debt Intruments measured at Fair Value										
through Other Comprehensive Income	-	-	-	-	-	1,563,275	-	1,563,275	-	1,563,27
Unclamied Dividend Absorbed/(Dividend Paid) in respect of Previous Years	-	-	-	(459)	-	-	-	(459)	-	(459
Total Transactions with Equity Holders	792,802	809,769	-	(1,233,644) -	1,553,879	(359,990)	1,562,816	(61,089)	1,501,72



No. of Shares

29,618,949

28.270.471

26,836,320

26,451,501

1,202,899

0.41

10.48

10.00

9.49

9.36

EXPLANATORY NOTES

3.1 Twenty Largest Ordinary Voting Shareholders as at September 30, 2022

The Financial Statements of the Bank and Group have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRSs/LKASs) issued by The Institute of Chartered

Accountants of Sri Lanka. There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report, except for changes to the computations were done in 2nd

Quarter 2022 on Reclassification of debt portfolio and Surcharge Tax.

The Interim Financial Statements of the Bank and the Group have been prepared and presented in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS) and provided ssary disclosure to comply with LKAS 34, Interim Financial Reporting.

The group financial statements comprise of the consolidated Financial Statements of the Company and its subsidiary Seylan Developments PLC (70.51%).

Covid 19 Impact and macro-economic condition

The socio-economic impact of Coronavirus Disease (Covid 19) pandemic situation and the unfavorable macro-economic conditions have a direct and substantial impact on the Bank's normal business/operations. The Bank has compiled with the guidelines and directives issued with this regard by the Government, the Central Bank of Sri Lanka and other regulators, while closely monitoring its working capital to balance the cash inflow and outflow measurements. Further the Bank also accounted for impairment (Expected Credit Loss (ECL)) including management overlay in respect of loans that are subject to moratorium as described in note 7.2 below.

2. Information on Ordinary Shares

1. Brown & Company PLC A/C No. 01

4. Mr. K. D. D. Perera

2. Sri Lanka Insurance Corporation Ltd - General Fund*

Sampath Bank PLC/LOLC Investments Ltd

Market Price (Rs.)	30/09	/2022	30/09/	2021
	Voting	Non-Voting	Voting	Non-Voting
Market Price Per Share	31.00	19.50	47.10	37.00
Highest price per share during the quarter ended	35.00	24.00	52.00	42.00
Lowest price per share during the quarter ended	26.00	14.00	44.50	34.90

Stated Capital as at September 30, 2022	No of Shares	Stated Capital
		Rs. '000
Ordinary Voting	282,704,760	12,314,065
Ordinary Non-Voting	295,071,313	7,612,388
Total	577,776,073	19,926,453

6.	National Development Bank PLC	24,665,595	8.72
7.	Seylan Bank Employees' Gratuity Trust Fund	18,225,523	6.45
8.	Bank of Ceylon No. 1 Account	15,902,140	5.62
9.	Sri Lanka Insurance Corporation Ltd - Life Fund*	14,135,233	5.00
10.	People's Leasing & Finance PLC /Don and Don Holdings (Pvt) Ltd	10,803,234	3.82
11.	Sampath Bank PLC/ Brown and Company PLC	9,606,146	3.40
12.	Employees' Trust Fund Board	6,011,538	2.13
13.	Finco Holdings (Pvt) Ltd	3,119,839	1.10
14.	NDB Capital Holdings Limited A/C No. 02	2,863,435	1.01
15.	Sisil Investment Holdings (Pvt) Ltd	2,673,563	0.95
16.	Asiri Hospitals Holdings PLC	2,139,534	0.76
17.	Mr. M. J. Fernando	1,427,558	0.50
18.	Mr. R. R. Leon	1,337,803	0.47
19.	Mr. K. R. B. Fernando	1,223,238	0.43
20.	J.B. Cocoshell (Pvt) Ltd	788,091	0.28
	* 15% shareholding of Sri Lanka Insurance Corporation Ltd (SLIC) is presented as General Fund - 10% and Life Fund - 5% separ. No change to the total shareholding.	ately.	
3.2	Twenty Largest Ordinary Non-Voting Shareholders as at September 30, 2022	No. of Shares	%
1.	LOLC Holdings PLC	152,262,646	51.60
1. 2.	LOLC Holdings PLC Employees' Provident Fund	152,262,646 15,738,986	51.60 5.33
2.	Employees' Provident Fund	15,738,986	5.33
2. 3.	Employees' Provident Fund Sri Lanka Insurance Corporation Ltd - Life Fund	15,738,986 9,882,823	5.33 3.35
2. 3. 4.	Employees' Provident Fund Sri Lanka Insurance Corporation Ltd - Life Fund Don and Don Holdings (Pvt) Ltd	15,738,986 9,882,823 9,874,165	5.33 3.35 3.35
2. 3. 4. 5.	Employees' Provident Fund Sri Lanka Insurance Corporation Ltd - Life Fund Don and Don Holdings (Pvt) Ltd Akbar Brothers Pvt Ltd A/C No. 01	15,738,986 9,882,823 9,874,165 6,337,096	5.33 3.35 3.35 2.15
2. 3. 4. 5.	Employees' Provident Fund Sri Lanka Insurance Corporation Ltd - Life Fund Don and Don Holdings (Pvt) Ltd Akbar Brothers Pvt Ltd A/C No. 01 Pershing LLC S/A Averbach Grauson & Co	15,738,986 9,882,823 9,874,165 6,337,096 4,053,725	5.33 3.35 3.35 2.15 1.37
2. 3. 4. 5. 6.	Employees' Provident Fund Sri Lanka Insurance Corporation Ltd - Life Fund Don and Don Holdings (Pvt) Ltd Akbar Brothers Pvt Ltd A/C No. 01 Pershing LLC S/A Averbach Grauson & Co People's Leasing & Finance PLC/ Don and Don Holdings (Pvt) Ltd	15,738,986 9,882,823 9,874,165 6,337,096 4,053,725 4,008,997	5.33 3.35 3.35 2.15 1.37
2. 3. 4. 5. 6. 7.	Employees' Provident Fund Sri Lanka Insurance Corporation Ltd - Life Fund Don and Don Holdings (Pvt) Ltd Akbar Brothers Pvt Ltd A/C No. 01 Pershing LLC S/A Averbach Grauson & Co People's Leasing & Finance PLC/ Don and Don Holdings (Pvt) Ltd Employees' Trust Fund Board	15,738,986 9,882,823 9,874,165 6,337,096 4,053,725 4,008,997 3,522,251	5.33 3.35 3.35 2.15 1.37 1.36
2. 3. 4. 5. 6. 7. 8.	Employees' Provident Fund Sri Lanka Insurance Corporation Ltd - Life Fund Don and Don Holdings (Pvt) Ltd Akbar Brothers Pvt Ltd A/C No. 01 Pershing LLC S/A Averbach Grauson & Co People's Leasing & Finance PLC/ Don and Don Holdings (Pvt) Ltd Employees' Trust Fund Board Merrill J Fernando & Sons (Pvt) Limited	15,738,986 9,882,823 9,874,165 6,337,096 4,053,725 4,008,997 3,522,251 3,277,637	5.33 3.35 3.35 2.15 1.37 1.36 1.19
2. 3. 4. 5. 6. 7. 8. 9.	Employees' Provident Fund Sri Lanka Insurance Corporation Ltd - Life Fund Don and Don Holdings (Pvt) Ltd Akbar Brothers Pvt Ltd A/C No. 01 Pershing LLC S/A Averbach Grauson & Co People's Leasing & Finance PLC/ Don and Don Holdings (Pvt) Ltd Employees' Trust Fund Board Merrill J Fernando & Sons (Pvt) Limited Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	15,738,986 9,882,823 9,874,165 6,337,096 4,053,725 4,008,997 3,522,251 3,277,637 2,946,772	5.33 3.35 3.35 2.15 1.37 1.36 1.19 1.11
2. 3. 4. 5. 6. 7. 8. 9. 10.	Employees' Provident Fund Sri Lanka Insurance Corporation Ltd - Life Fund Don and Don Holdings (Pvt) Ltd Akbar Brothers Pvt Ltd A/C No. 01 Pershing LLC S/A Averbach Grauson & Co People's Leasing & Finance PLC/ Don and Don Holdings (Pvt) Ltd Employees' Trust Fund Board Merrill J Fernando & Sons (Pvt) Limited Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund Mr. R. R. Leon	15,738,986 9,882,823 9,874,165 6,337,096 4,053,725 4,008,997 3,522,251 3,277,637 2,946,772 2,706,900	5.33 3.35 3.35 2.15 1.37 1.36 1.19 1.11 1.00
2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12.	Employees' Provident Fund Sri Lanka Insurance Corporation Ltd - Life Fund Don and Don Holdings (Pvt) Ltd Akbar Brothers Pvt Ltd A/C No. 01 Pershing LLC S/A Averbach Grauson & Co People's Leasing & Finance PLC/ Don and Don Holdings (Pvt) Ltd Employees' Trust Fund Board Merrill J Fernando & Sons (Pvt) Limited Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund Mr. R. R. Leon LOLC Technology Services Limited	15,738,986 9,882,823 9,874,165 6,337,096 4,053,725 4,008,997 3,522,251 3,277,637 2,946,772 2,706,900 2,576,643	5.33 3.35 3.35 2.15 1.37 1.36 1.19 1.11 1.00 0.92 0.87
2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13.	Employees' Provident Fund Sri Lanka Insurance Corporation Ltd - Life Fund Don and Don Holdings (Pvt) Ltd Akbar Brothers Pvt Ltd A/C No. 01 Pershing LLC S/A Averbach Grauson & Co People's Leasing & Finance PLC/ Don and Don Holdings (Pvt) Ltd Employees' Trust Fund Board Merrill J Fernando & Sons (Pvt) Limited Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund Mr. R. R. Leon LOLC Technology Services Limited Mr. N. Balasingam	15,738,986 9,882,823 9,874,165 6,337,096 4,053,725 4,008,997 3,522,251 3,277,637 2,946,772 2,706,900 2,576,643 2,308,455	5.33 3.35 3.35 2.15 1.37 1.36 1.19 1.11 1.00 0.92 0.87 0.78
2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Employees' Provident Fund Sri Lanka Insurance Corporation Ltd - Life Fund Don and Don Holdings (Pvt) Ltd Akbar Brothers Pvt Ltd A/C No. 01 Pershing LLC S/A Averbach Grauson & Co People's Leasing & Finance PLC/ Don and Don Holdings (Pvt) Ltd Employees' Trust Fund Board Merrill J Fernando & Sons (Pvt) Limited Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund Mr. R. R. Leon LOLC Technology Services Limited Mr. N. Balasingam Sri Lanka Insurance Corporation Ltd - General Fund	15,738,986 9,882,823 9,874,165 6,337,096 4,053,725 4,008,997 3,522,251 3,277,637 2,946,772 2,706,900 2,576,643 2,308,455 2,083,833	5.33 3.35 2.15 1.37 1.36 1.19 1.11 1.00 0.92 0.87 0.78
2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Employees' Provident Fund Sri Lanka Insurance Corporation Ltd - Life Fund Don and Don Holdings (Pvt) Ltd Akbar Brothers Pvt Ltd A/C No. 01 Pershing LLC S/A Averbach Grauson & Co People's Leasing & Finance PLC/ Don and Don Holdings (Pvt) Ltd Employees' Trust Fund Board Merrill J Fernando & Sons (Pvt) Limited Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund Mr. R. R. Leon LOLC Technology Services Limited Mr. N. Balasingam Sri Lanka Insurance Corporation Ltd - General Fund Mr. R. Gautam	15,738,986 9,882,823 9,874,165 6,337,096 4,053,725 4,008,997 3,522,251 3,277,637 2,946,772 2,706,900 2,576,643 2,308,455 2,083,833 1,656,310	5.33 3.35 2.15 1.37 1.36 1.19 1.11 1.00 0.92 0.87 0.78 0.71
2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Employees' Provident Fund Sri Lanka Insurance Corporation Ltd - Life Fund Don and Don Holdings (Pvt) Ltd Akbar Brothers Pvt Ltd A/C No. 01 Pershing LLC S/A Averbach Grauson & Co People's Leasing & Finance PLC/ Don and Don Holdings (Pvt) Ltd Employees' Trust Fund Board Merrill J Fernando & Sons (Pvt) Limited Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund Mr. R. R. Leon LOLC Technology Services Limited Mr. N. Balasingam Sri Lanka Insurance Corporation Ltd - General Fund Mr. R. Gautam Mr. M. J. Fernando	15,738,986 9,882,823 9,874,165 6,337,096 4,053,725 4,008,997 3,522,251 3,277,637 2,946,772 2,706,900 2,576,643 2,308,455 2,083,833 1,656,310 1,615,464	5.33 3.35 2.15 1.37 1.36 1.19 1.11 1.00 0.92 0.87 0.78 0.71 0.56
2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18.	Employees' Provident Fund Sri Lanka Insurance Corporation Ltd - Life Fund Don and Don Holdings (Pvt) Ltd Akbar Brothers Pvt Ltd A/C No. 01 Pershing LLC S/A Averbach Grauson & Co People's Leasing & Finance PLC/ Don and Don Holdings (Pvt) Ltd Employees' Trust Fund Board Merrill J Fernando & Sons (Pvt) Limited Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund Mr. R. R. Leon LOLC Technology Services Limited Mr. N. Balasingam Sri Lanka Insurance Corporation Ltd - General Fund Mr. R. Gautam Mr. M. J. Fernando Dr. S. Yaddehige	15,738,986 9,882,823 9,874,165 6,337,096 4,053,725 4,008,997 3,522,251 3,277,637 2,946,772 2,706,900 2,576,643 2,308,455 2,083,833 1,656,310 1,615,464 1,387,883	5.33 3.35 2.15 1.37 1.36 1.19 1.11 1.00 0.92 0.87 0.78 0.71 0.56 0.55

The Bank is compliant under Option 4 of the Section 7.13.1of the Rules of the Colombo Stock Exchange (Minimum Public Holding requirement). Float adjusted market capitalization - Rs. 4.806 Bn

- 54.85 % Number of Public Shareholders - 10,127

4. Directors' and Chief Executive Officer's Shareholdings as at September 30, 2022

Name of Director	No. of Shares	No. of Shares
voting)	(Ordinary Voting)	(Ordinary Non-
Mr. W M R S Dias, Non-Executive Director / Chairman	Nil	Nil
Mr. K P Ariyaratne, Director/Chief Executive Officer	71,031	242,749
Mr. S V Corea, Non-Executive Director	108	Nil
Mr. A S Wijesinha, Independent Director / Senior Director	Nil	Nil
Ms. S K Salgado, Independent Director	Nil	Nil
Mr. D M D K Thilakaratne, Non-Executive Director	Nil	Nil
Mr. D R Abeysuriya, Independent Director	Nil	Nil
Mr. D M Rupasinghe, Independent Director	Nil	Nil
Mr. L H A L Silva, Independent Director	Nil	Nil
Ms. V G S S Kotakadeniya, Non-Executive Director	Nil	Nil
Ms. A A Ludowyke, Independent Director	Nil	Nil

5. Basic/Diluted Earnings per Share

Basic Earnings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting and Non-voting) during the nine months ended September 30, 2022. Diluted Earnings per Share and the Basic Earnings per Share is the same due to non-availability of potentially dilutive ordinary shares. Weighted average number of ordinary shares as at September 30, 2021 has been restated based on the no of shares issued for Scrip Dividend for 2021.

6. Events after the Reporting Date

 $There were no \ material \ events \ occurred \ after \ the \ reporting \ date \ that \ require \ adjustments \ to \ or \ disclosure \ in \ the \ financial \ statements \ disclosure \ for \ disclosure \$

7. Other Matters

20. Askold (Pvt) Ltd

3.3 Public Holdings as at September 30, 2022

7.1 Gratuity

The Bank has not recognized an additional gratuity liability in the financial statement for ex-employees who have not entered into the "Memorandum of settlement (MOS)" with the Bank, giving the right to settle the said liability by utilizing proceeds expected from disposal of shares held by share trust companies, as the liability is contingent upon the signing the "Memorandum of Settlement" and the prevailing Share Prices as at that date of signing. If the above uncertainties are resolved, the Bank estimates an additional cash outflow of Rs 77.60 Mn. (net of tax) as of September 30, 2022.

7.2 Expected Credit Loss Computation

The Bank's estimated Expected Credit Loss (ECL) was based on the Probability of Default (PD), Loss Given Default (LGD) as at September 30, 2022 and Economic Factor Adjustment

Further, the Bank has maintained the additional provisions made as management overlay, based on the assessment of significant increase in credit risk, and by stress testing the exposures to risk elevated sectors, and facilities which have been continuously under moratorium to address the potential implications of the moratorium schemes introduced to support the

Bank has accounted for an additional Expected Credit Loss (ECL) on International Sovereign Bonds and Sri Lanka Development Bonds in the financial statements considering the impact on Interim policy regarding the servicing of Sri Lanka's external public debts is sued by Ministry of Finance of Government of Sri Lanka.

7.3 Proposed Change to Income Tax Rate

the reporting date, since the bill was not enacted.

- 7.4. Changes to the Directorships $1) \quad \text{Mr. L H A Lakshman Silva was appointed as an Independent Non-Executive Director of the Bank with effect from 18th July 2022.} \\$
 - 2) Mr. W D K Jayawardena, Deputy Chairman/Non-Executive Director retired from the Bank on 31st July 2022 in terms of Section 3(2)(ii) of the Banking Act
 - $3) \quad \text{Ms. VGSS} \ \text{Kotakadeniya who was the Alternate Director to MrWDKJ} \ \text{Jayawardena, ceased to be an Alternate Director with effect from 31st July 2022}.$
- 4) Ms. V G S S Kotakadeniya was appointed as a Non-Executive Director of the Bank with effect from 17th August 2022.
- $5) \quad \text{Ms. AA Ludowyke was appointed as an Independent Non-Executive Director of the Bank with effect from 17th August 2022.} \\$
- 6) Ms. M C Pietersz, Independent Non-Executive Director/Senior Director retired from the Bank on 22nd September 2022 in terms of Section 3(2) (ii) of the Banking Act Direction No.11 of 2007 on Corporate Governance for Licensed Commercial Banks in Sri Lanka (as amended) having served as a Director for a period of nine years
- 7) Mr. A S Wijesinha, Independent, Non-Executive Director of the Board was designated as the "Senior Director" in compliance with Section 3(5)(ii) of the Banking Act Directions No. 11 of 2007 on Corporate Governance (as amended), with effect from 23rd September 2022.

Comparative figures have been re-classified where necessary, to conform to the current period presentation.

During the quarter there were no material changes in Contingent Liabilities, composition of Assets and Liabilities and use of funds raised by the Bank.